

## Message Text

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51  
ORIGIN EB-06

INFO OCT-01 EA-06 ISO-00 AGR-05 SWF-01 COME-00 TRSE-00

FRB-01 OMB-01 L-01 AID-05 SP-02 SS-15 NSC-05 CIAE-00

INR-05 NSAE-00 RSC-01 /055 R

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APPROVED BY EB/OFP/FFD-RESERVICE

EA/TB-JKLEMSTINE

EA/TB-CSTERMER

USDA/FAS-HDUNKLEBERGER

----- 087754

R 020123Z NOV 74

FM SECSTATE WASHDC

TO AMEMBASSY RANGOON

AMEMBASSY BANGKOK

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E.O. 11652:ADS DECLAS MARCH 1975

TAGS: EAID, BM, TH

SUBJECT: AMENDMENT OF SECTION 107, PL 480 PRIVATE TRADE

AGREEMENT NUMBER 16

1. DEPARTMENT OF AGRICULTURE'S COMMODITY CREDIT CORPORATION  
(CCC) PLANS TO AMEND ITS PRESENT AGREEMENT WITH THE KOREA

SILO COMPANY (KSC) OF SEOUL, KOREA TO ADD 3.1 MILLION DOLS

WORTH OR RICE (APPROXIMATELY 9,000 MT) FOR DELIVERY IN FY

1975. AMENDMENT WILL HELP FINANCE COMPLETION OF CONSTRUCTING  
AND EQUIPPING BULK GRAIN ELEVATING AND STORAGE FACILITY

LOCATED AT PORT OF INCHON. PROJECT WAS BEGUN IN FY 1972

WITH PROVISION OF ABOUT 5 MILLION DOLS. WORTH OF US WHEAT.

2. TERMS INCLUDE FIVE PERCENT INITIAL PAYMENT WITH BALANCE  
PAYABLE IN 12 EQUAL ANNUAL INSTALLMENTS. INTEREST WILL BE  
7-1/8 PERCENT PER ANNUM ON FIRST 2 MILLION DOLS. RISING TO  
8-1/8 PERCENT ON REMAINING 1.1 MILLION DOLS.

3. NO USUAL MARKETING REQUIREMENT INCLUDED THIS AGREEMENT.

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SHOULD KOREA SILO COMPANY REQUEST ISSUANCE OF PURCHASE

AUTHORIZATION BEFORE UMR IS ESTABLISHED BETWEEN US AND ROK  
IN GOVERNMENT-TO-GOVERNMENT RICE AGREEMENT, UMR WILL BE  
AGREED UPON BETWEEN CCC AND KSC. WE WILL KEEP YOU ADVISED  
OF ANY GOVERNMENT-TO-GOVERNMENT RICE AGREEMENT OR, ALTERNATELY  
DEVELOPMENT OF UMR WITH KSC.

4. ANY HOST GOVERNMENTS COMMENTS ARE REQUESTED BEFORE C.O.B.  
NOVEMBER 14. INGERSOLL

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PL 480, AGREEMENTS, AMENDMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** smithrj  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE241328  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** CRCAVANAUGH/LS  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740314-0469  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Office:** ORIGIN EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** smithrj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 JUL 2002  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** AMENDMENT OF SECTION 107, PL 480 PRIVATE TRADE AGREEMENT NUMBER 16  
**TAGS:** EAID, BM, TH, KS, US, CCC-1, KOREA SILO COMPANY, KSC  
**To:** RANGOON BANGKOK  
**Type:** TE  
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